



Arizona State Retirement System

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News Release

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ASRS fund ranked 100th largest in the world

The Arizona State Retirement System was recently ranked the 100th largest pension fund in the world, according to a survey published in *Pensions & Investments* magazine.

The survey, conducted by *Pensions & Investments* and Watson Wyatt Worldwide, ranked public and private pension funds by total assets held in trust and noted that the world's 300 largest pension funds held assets in excess of \$8.3 trillion in 2004.

The ASRS fund totaled just over \$21 billion. The largest fund, the Government Pension Investment Fund of Japan, held just over \$1 trillion. The California Public Employees Retirement System, the largest in the United States, held assets of \$168 billion and ranked third worldwide.

The ASRS administers a Defined Benefit pension plan for more than 420,000 members, comprised of state, county and municipal workers, as well as school, university and community college staff. More than 70,000 retirees receive a monthly pension.

Member and employer contributions are invested in a diverse portfolio comprised of U.S. and international stocks, bonds and real estate. The portfolio earned a rate of return of 8.5 percent for the fiscal year that ended June 30, 2005. Currently, the ASRS fund is approximately \$23 billion.

To learn more about the ASRS, visit our website at www.asrs.state.az.us

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